

TCI EXPRESS

LEADER IN EXPRESS

STABLE. SCALABLE. SUSTAINABLE.

Q3 FY2023
Earnings Presentation

Q3 FY2023 Highlights

Delivered the highest quarterly Revenue of Rs. 315.7 Cr, up by 9.3% Y-o-Y
Board recommended second Interim Dividend of Rs. 3 per share
Total Dividend of Rs. 6 per share and Pay out of 22.9 % for 9M FY2023

Rs. 315.7Cr
9.3% Y-o-Y
Q3 FY23 Income

Rs. 47.4 Cr
Margin 15%
Q3 FY23 EBITDA

Rs. 32Cr
Margin 10.1%
Q3 FY23 PAT

Rs. 3/-
Dividend per Share

Key Highlights

- The company posted a strong topline performance with continued focus on profitable growth
- EBITDA stood at Rs. 47.4 crores with margins of 15.0% compared to 17.2% in Q2 FY23
- The margins during the quarter were partially offset by decrease in utilization levels post festive season and long weekend as well as uptick in other expenses associated with the administrative and advertisement expenses
- Announced dividend of Rs. 3 per share in Q3 FY23, taking the 9 months dividend to Rs. 6 per share representing a payout of 22.9 % on the face value for 9M FY2023

Management Perspective



Commenting on the performance, Mr. Chander Agarwal, Managing Director, said:

"TCI Express recorded another quarter of strong performance with highest quarterly Revenue of Rs. 315.7 crores, a growth of 9.3% on year on year and 1.5% on sequential basis. The growth was primarily driven by strong demand from the festive season, growth in the Index of Industrial Production (IIP) and E-Way bill generation which ended on a strong note. Our EBITDA for the quarter stood at Rs. 47.4 crore with margin of 15.0%. Profit After Tax during the quarter stood at Rs. 32 crore with margin of 10.1%.

On a nine-month basis, Revenue from Operations of Rs. 920.3 crore, growth of 16.8%, EBITDA of Rs. 145.8 crore, growth of 11.7% and Profit After Tax of Rs. 100.8 crores, growth of 8.5% on year-on-year basis. The margins during the quarter were partially offset by decrease in utilization levels after the festive season and long weekend as well as uptick in other with the advertisement and other administrative expenses. In the light of strong performance during the nine months of the year, the Board of Directors has recommended a 2nd interim dividend of Rs 3 per share for the quarter, taking total dividend to Rs. 6 per share for the 9M FY23, representing a payout of 300% on the face value and 23% on the EPS. In addition, as on 31st December 2022, we had successfully completed the buyback of 182,500 share amounting ~Rs. 41 Crores. (including taxes)

On the investment side, during the 9M FY2023, we incurred a capex of Rs. 98.5 crores, primarily spent towards the acquisition of land for setting up new automated sorting center in Kolkata and for new corporate office in Gurgaon. Additionally, we added 28 new branches in the West and South region to expand our presence to cater the growing demand with industry-leading services.

Among our newly launched services, Rail Express offering getting good traction from customers and we expanded customer base from 250 to 1750 and presence from 10 routes to 125 routes since inception. Our newly launched services offerings are expected to contribute positively to our top line in the forthcoming quarters, enabling us to deliver higher margin levels with sustainable growth.

We are committed to provide high-quality services to customers and remain focused on our strategic initiatives to increase productivity and to maintain our leadership position by creating value for all stakeholders."

Fastest Express Delivery Company in India

TCI Express has successfully completed 6 years post the demerger and has become industry leading and fastest delivery company in India

Specialized in offering time definite solutions with focus on Tier II and III cities

ERP enabled operations, barcoding on packaging, GPS enabled vehicles and CCTV surveillance all India

Serves 95% of B2B customers and 5% of B2C customers

The only express cargo company in India with own set up across nation. Offers services on Sunday, Holiday and late pickup

Ranked 418 in top 500 companies based on market cap, as on March 31, 2022

TCIEXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified MAR 2022 - MAR 2023 INDIA

Year of Listing	2016
Locations Serviced	50,000
Countries Serviced	202
Containerized Vehicles	5,000
Air Gateways	24
Company Branch Setup	925+
Workforce	3000 +
Sorting Centres	28

Why TCI Express?

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified MAR 2022 - MAR 2023 INDIA

Ranked 418 in Top 500 Companies based on Market Cap, as on March 31, 2022

1. **Asset Light Business Model**



2. **High Value Cargo (Low volume, high margins)**



3. **Low Working Capital Requirement**



4. **Lowest Cost Structure**



5. **No Franchise: All owned Branches**



6. **API based back-end technology**



7. **Containerized Movement**

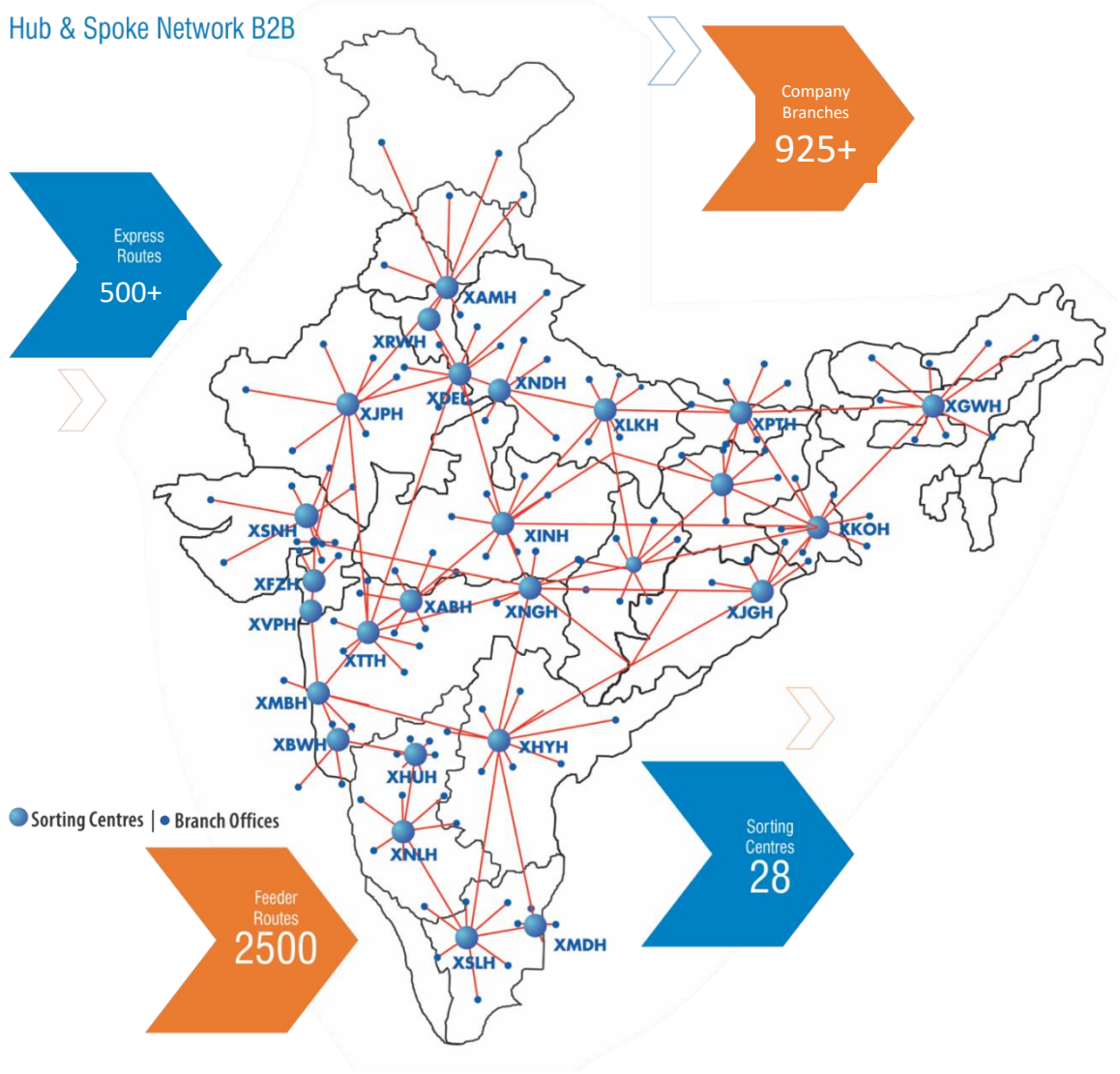


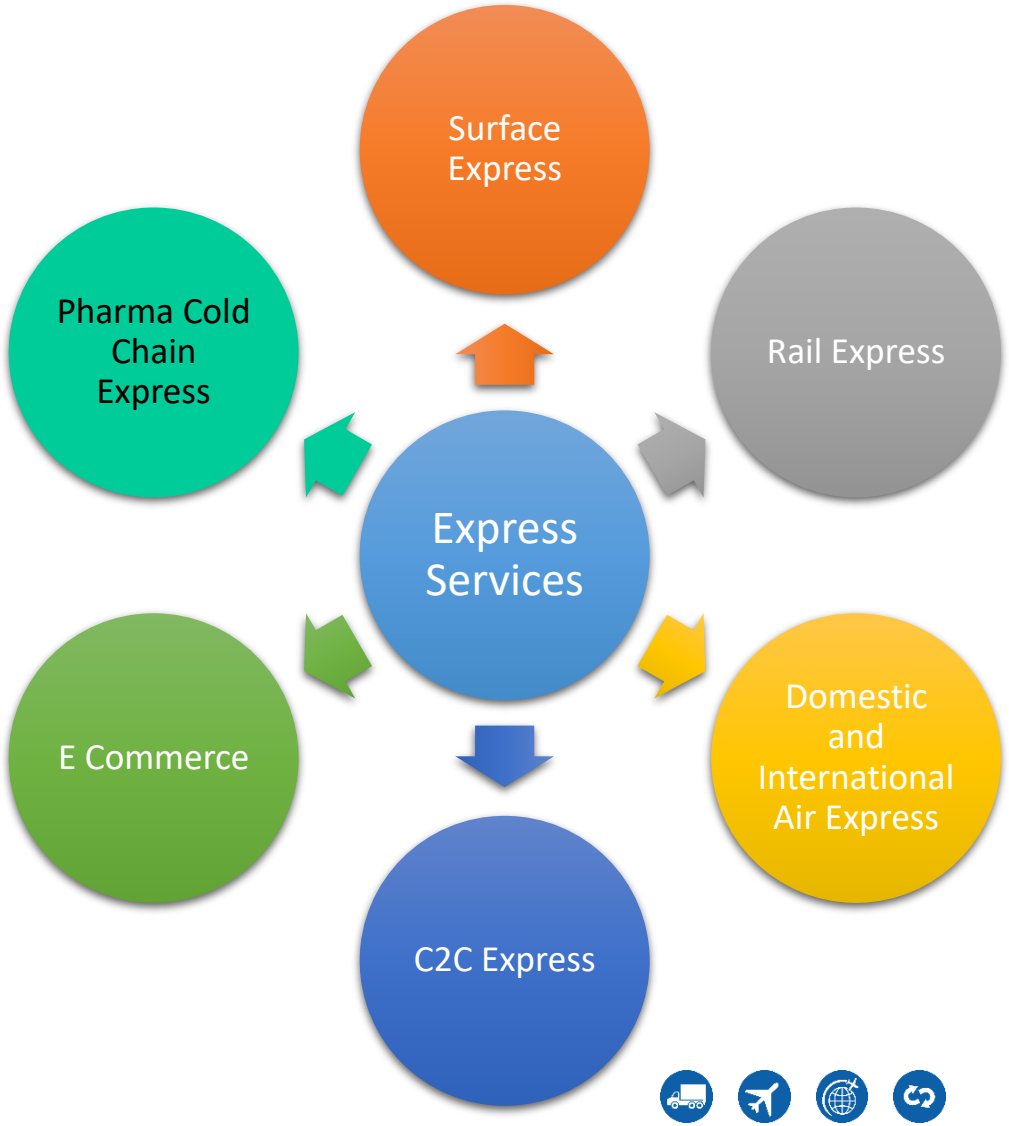
8. **Superior Customer Support Services**



Geographical Footprint

Fastest Delivery Company in India





Financial Performance

Particulars (in Cr)	Q3 FY2023	Q3 FY2022	Y-o-Y Growth (%)	Q2 FY2023	Q-o-Q Growth (%)	9M FY2023	9M FY2022	Y-o-Y Growth (%)
Income from Operations	314.4	286.9	*9.6%*	309.9	*1.5%*	914.8	783.3	*16.8%*
Other Income	1.3	2.1		2.3		5.5	6.1	
Total Income	315.7	289.0	*9.3%*	312.2	*1.1%*	920.3	789.4	*16.6%*
EBITDA	47.4	49.3	*(3.8)%*	53.7	*(11.9)%*	145.8	130.6	*11.7%*
Margin (%)	*15.0%*	*17.0%*		*17.2%*		*15.8%*	*16.5%*	
EBIT	43.1	47.0	*(8.4)%*	50.3	*(14.3)%*	134.7	123.8	*8.9%*
Margin (%)	*13.6%*	*16.3%*		*16.1%*		*14.6%*	*15.7%*	
PBT	42.6	46.8	*(8.9)%*	49.9	*(14.6)%*	133.7	123.2	*8.5%*
Margin (%)	*13.5%*	*16.2%*		*16.0%*		*14.5%*	*15.6%*	
PAT	32.0	35.1	*(8.8)%*	37.8	*(15.3)%*	100.8	92.9	*8.5%*
Margin (%)	*10.1%*	*12.2%*		*12.1%*		*11.0%*	*11.8%*	
EPS	8.3	9.1	*(8.9)%*	9.8	*(15.2)%*	26.2	24.2	*8.5%*

Notes:
1. EBITDA and EBIT includes other income
2. All Margins calculated on Total Income

* All numbers in Crores unless specified

Q3 FY2023 Performance Discussion

- Total Income for the quarter stood at Rs. 315.7 Crores, registering an increase of 9.3% y-o-y. This growth was driven by strong recovery in economic activities and growing demand from both Corporate and MSME customers

- Margins during quarter partially impacted by:
  - Decrease in utilisation level post festive season as well as long weekend
  - Increase in other expenses associated with the administrative and advertisement expenses

- Capex of Rs. 98.5 Crores incurred during 9M FY2023 primarily spent towards land acquisition for setting up new automated sorting center in Kolkata and for new corporate office in Gurgaon

- 28 new branches were added during 9M FY2023 to penetrate deeper in the key growing markets in West and South region to penetrate deeper in the key growing markets to cater the growing demand with Industry-leading services

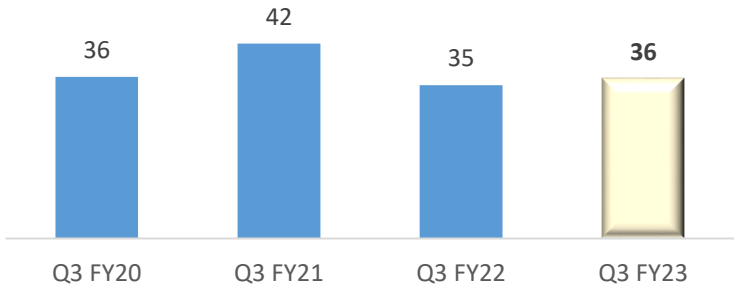
Leverage Profile and Working Capital Cycle

Credit rating of A1+ Short Term (ICRA) and AA Long Term (CRISIL)

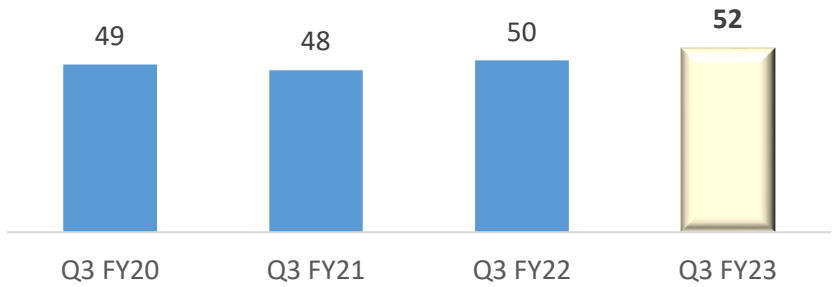
Particulars (in Cr)	Mar-22	Sep-22	Dec-22
Long Term Debt	0.1	0.0	0.0
Short Term Debt	0.8	0.5	18.6
Total Debt	**0.9**	**0.5**	**18.7**
Less: Cash & Cash Equivalents	105.0	83.5	63.1
Net Debt	**(104.1)**	**(82.9)**	**(44.4)**
Total Equity	536.2	586.6	581.6
Net Debt/Equity	(0.2)	(0.1)	(0.1)

Maintaining Stable Working Capital Management

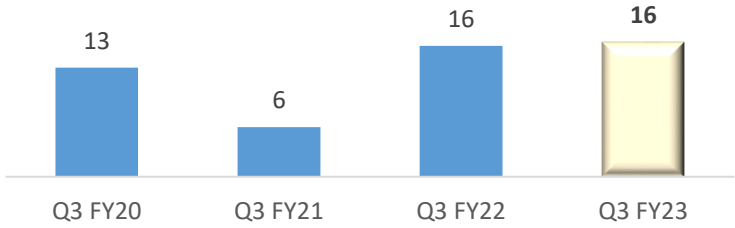
Payables Days



Receivables Days



Net Working Capital Days

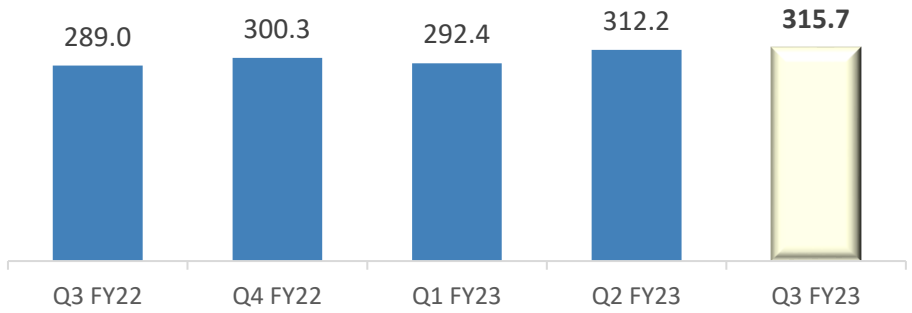


Note: Receivable Days has been calculated on Revenue from Operations inclusive of GST for the respective quarters

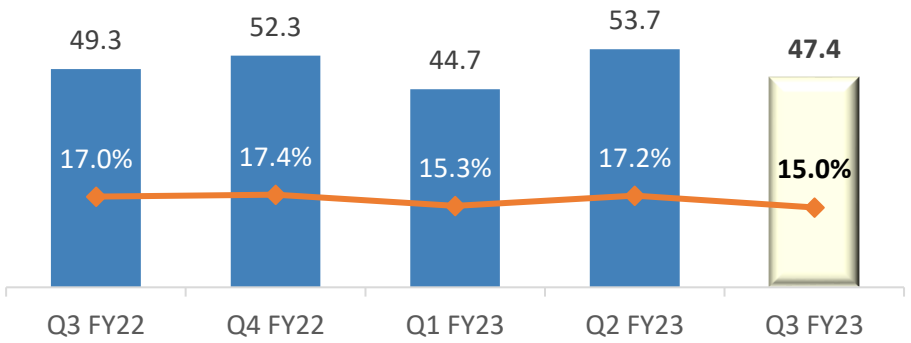
Quarter Performance Trends

Consistent improvement in financial performance by maintaining strong margin profile

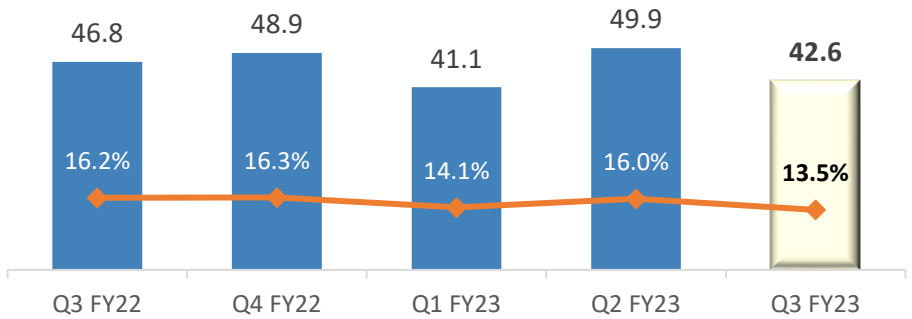
Total Income



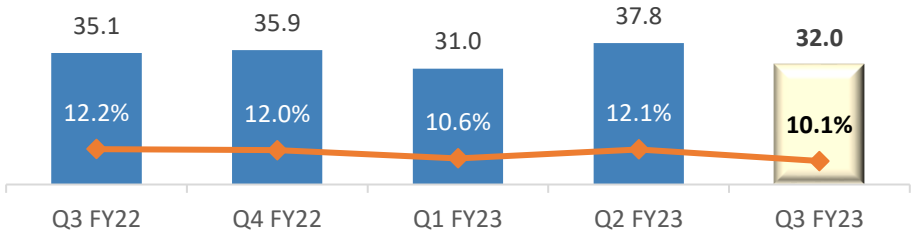
EBITDA and Margins



PBT and Margins



PAT and Margins

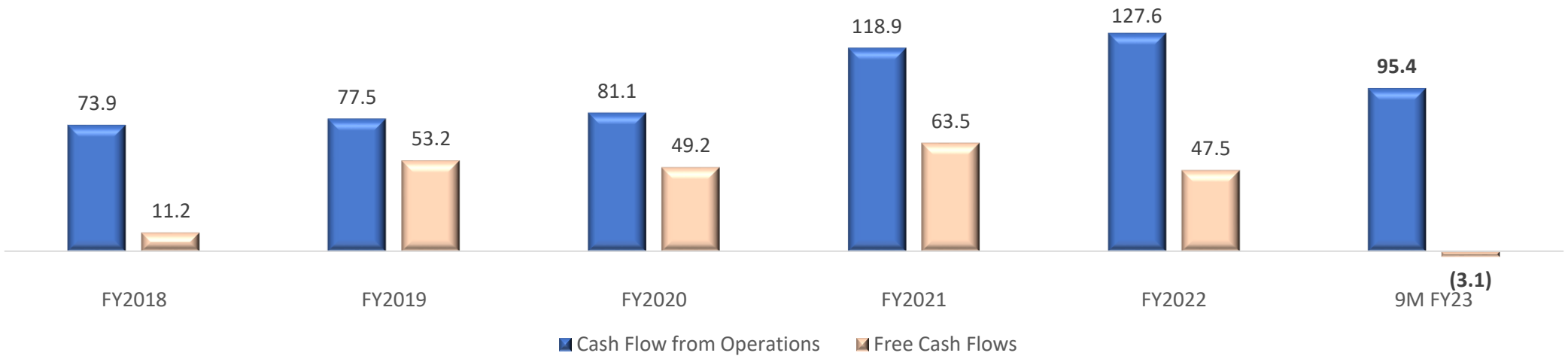


Notes:
1. EBITDA includes other income
2. All Margins are calculated on Total Income

* All numbers in Crores unless specified

Cash Flow from Operations vs Free Cash Flows

Consistent cash flow generation over the years with focused on investing in the future and driving shareholder returns



- The company has strong cash flow from operations in 9M FY23 of Rs. 95.4 crore
- Continues to maintain strong CFO to EBITDA ratio of 65.4%, which provides extensive flexibility as we continue to focus on balanced capital allocation
- Efficient working capital management with robust capital structure and strong cash flow conversion cycle

* All numbers in Crores unless specified

Balance Sheet

Particulars (Rs Crores)	9M FY2023	FY2022
Assets		
Non-Current Assets		
Property, Plant and Equipment	313.34	314.74
Right of Use Assets	27.83	2.02
Capital Work in Progress	68.47	6.09
Intangible Assets	4.66	3.04
Financial Assets		
Investments	1.05	1.05
Total Non-Current Assets	**415.36**	**326.94**
Current Assets		
Financial Assets		
Trade receivables	220.68	189.54
Cash & cash equivalents	14.17	15.74
Other Bank Balances	2.66	2.26
Other Financial Assets	9.47	9.54
Investments	46.26	87.00
Loan and advances	0.00	
Other Financial Assets	0.00	
Current Tax Assets (Net)	6.17	4.09
Other current assets	18.48	21.92
Total Current Assets	**317.89**	**330.09**
TOTAL ASSETS	**733.25**	**657.03**

Particulars (Rs Crores)	9M FY2023	FY2022
Equity and Liabilities		
EQUITY		
Equity Share Capital	7.67	7.70
Other Equity	573.90	528.49
Total Equity	**581.57**	**536.19**
LIABILITIES		
Non-Current liabilities		
Financial liabilities		
Lease liabilities	4.34	0.21
Long Term Borrowings	0.01	0.12
Deferred Tax liabilities (Net)	11.12	7.86
Total Non-Current liabilities	**15.47**	**8.19**
Current liabilities		
Financial-Liabilities		
Short Term Borrowings	18.64	0.78
Trade Payables	81.82	72.72
MSME	1.00	1.0
Others	2.57	0.01
Others Financial liabilities	9.12	16.14
Provisions	7.33	5.55
Other Current liabilities	15.73	16.45
Total Current liabilities	**136.21**	**112.65**
Total Equity And Liabilities	**733.25**	**657.03**

Strategy and Outlook

TCI Express Offering

- Launch and expand Rail service offerings
- Added new services such as Pharma Cold Chain and C2C express
- Continuous focus on volume growth through B2B client acquisition

Capital Expenditure



- Planned CapEx of Rs. 500 crores in 5 years (FY23-FY28)
- Investment in sorting centres
- Automation and enhancing technological capabilities
- In 9M FY2023 incurred capex of Rs. 98.5 Crores

Revenue Growth Drivers

- Highly diversified client base of corporate and SME customers. Well spread across industry verticals
- Continuous expansion in metro and tier I cities through new branch offices
- Contribution of new and value-added service offerings to drive growth
- Automation at owned sorting centres to drive operation efficiency and enhance profitability
- Government Initiatives to strengthen logistics sector and focus on infrastructure to provide seamless connectivity to remote rural areas

Strategic Priorities by 2025

New services is expected to contribute 25% to top-line:

- Rail Express
- C2C Express
- Pharma Cold Chain Express
- Air Express

Maintain high return ratios and consistent dividend pay-out

Create Wealth for all Stakeholders

Full focus on technological advancement and automation to further enhance operational efficiency

More than Double the Revenue – Rs. 2000 Crs+

- Increase customer base
- Double branch offices
- Owned sorting centre in major metros

Largest B2B Sorting Center

Company has made significant progress in each of its strategic focus areas, has successfully commissioned India's first and largest automated B2B sorting center in Gurgaon in March 2022 reducing parcel handling time and vehicle halting time

Gurgaon Sorting Centre

Location:	Gurgaon
Area:	2 lakh sq.ft
Solar Panel:	800 KW
Operational:	India's first and largest automated B2B sorting center operational from March 2022











Inhouse ERP and Automation

Shorter Turnaround Time

24x7 Higher Capacity Utilization

Enhance Customer Satisfaction

Enhance Profitability

Expanding Service Offering: Rail Express

Rail Express service is a unique service offering aimed at providing high value service at a lower cost
Expanded customer base from 250 to 1750 and presence from 10 routes to 125 routes since inception

Asset Light Business Model

- ✓ TCI Express to buy space on the trains to ensure higher capacity utilization
- ✓ Independent team to manage this business offering

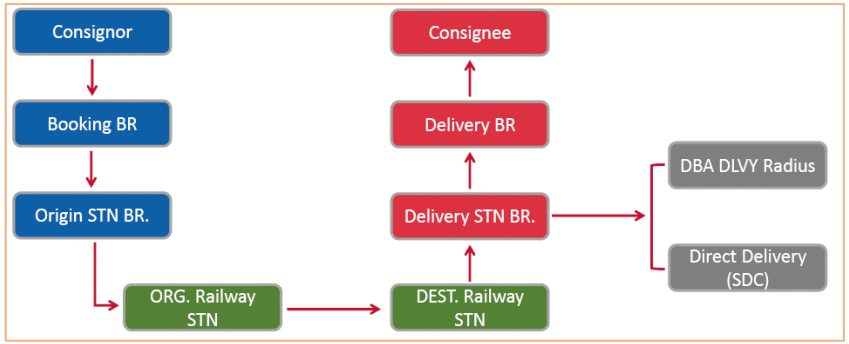
Advantages

- ✓ Faster transit time at a lower cost substituting Air Cargo
- ✓ Optimize economies of scale at branches and routes
- ✓ Use of strong railway network

Infrastructure Development backed by government

- ✓ Indian railways aims to increase its freight traffic from 1.1 billion tons in 2017 to 3.3 billion tons in 2030
- ✓ Lower carbon footprint and sustainable mode of transport

Centralized and integrated logistics system





Shorter Turnaround Time

Uninterrupted Transportation

Synergistic with Existing Express Business

Bridging the Gap between Air and Surface

Higher Margin Business

Infrastructure Backed by Government

Expanding Service Offering: Pharma Cold Chain Express

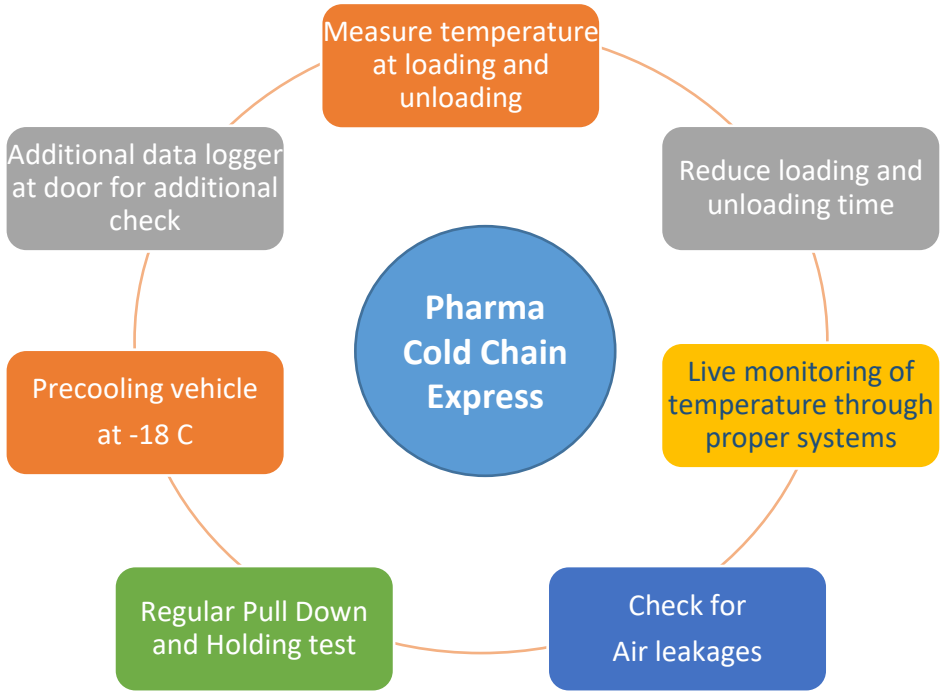
TCI Express successfully launched Pharma Cold Chain Express Service, an asset light model and use existing hub and spoke network to meet the growing demand for Cold Chain logistics

TCI Express Pharma Cold Chain Transportation

- ✓ TCI Express continues to implement asset light model in the Pharma Cold Chain logistics segment
- ✓ Dispatching Pharma shipments either Frozen (Blood Plasma) or Vaccines under the prescribed temperature as norms ensuring there are no fluctuation in the temperature
- ✓ Dispatching frozen products as per FSSAI norms ensuring there are no fluctuation in the temperature
- ✓ Monitoring of temperature maintained through Data Loggers and real time monitoring though tracer
- ✓ Tracking of vehicles through GPS and real time data been provided to the customer
- ✓ Proper loading and unloading of material ensuring there are no temperature fluctuation



Standard Operating Procedures followed by TCI Express



Expanding Service Offering: C2C Express

TCI Express launched India's first customer to customer C2C Express service, implementing asset light model

Transportation Mode – Fast Trucking	Transportation Mode – Milk Run
Minimizes connections and travel time	Pick up from multiple locations and delivery at single point
Offering a high frequency of services	Pick up from one location and delivery at multiple locations
Directly connects the set of locations without any interruption of services	Real time tracking through GPS and temperature through tracer
Flexible routes	Flexible routes

- **End to End Transportation, Door Pick up and Door Delivery**
- **Multilocation Delivery and Pick up**
- **GPS Enabled Vehicle for tracking**
- **Single Point of contact for any query**
- **Movement of High Cargo value**

Last 5 Year Key Takeaways

Inherent Business Strength	✓ Fastest B2B Express Delivery Company in India ✓ Asset light model allows Company to maintain higher utilization and drive strong cash flows ✓ No franchise model. All branches are company owned which ensures adoption of best standard operating procedures ✓ Diversified business model catering to all the major manufacturing industries
Expanding Business	✓ Locations servicing from 32,000 locations in FY 2017 to 40,000 locations in FY 2022 ✓ Branch offices increased from 500 in FY 2017 to 900+ branches in FY 2022 ✓ Sorting centers increased from 26 in FY 2017 to 28 in FY 2022 ✓ Customers count increased from 1.6 Lakh in FY 2017 to 2.0 Lakh in FY 2022
Generating Returns for all Stakeholders	✓ 5 Year track record of consistently delivering enhanced margins and profitability. EBITDA growing at a CAGR of 23.7% and net profit at a CAGR of 28.0% ✓ Consistently paying dividend for last 6 years and generating high return on capital employed ✓ Debt free company, maintaining strong balance sheet and flexible capital structure

9M FY2023 Highlights

Continues to maintain sustainable growth and margins driven by assets light business model
Successfully completed the buyback of 182,500 share amounting ~Rs. 41 Crores

Total Income

Rs. 920.3 crore
9M FY2022: Rs. 789.4 crore

16.6% Y-o-Y

EBITDA | Margins%

Rs. 145.8 crore | 15.8%
9M FY2022: Rs.130.6 crore | **16.5%**

11.7% Y-o-Y

Net Profit | Margins%

Rs. 100.8 crore | 11.0%
9M FY2022: Rs. 92.9 crore | **11.8%**

8.5% Y-o-Y

31.6%
9M FY2023 ROCE

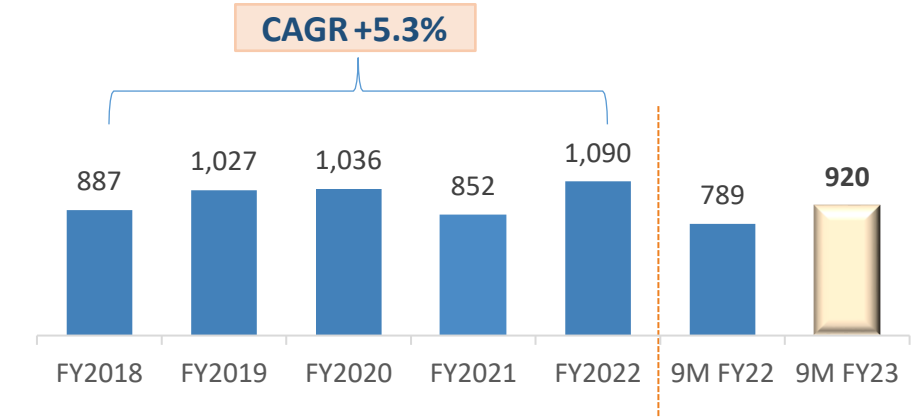
24.1%
9M FY2023 ROE

Rs. 95.4 Crores
Cash Flow from Operations

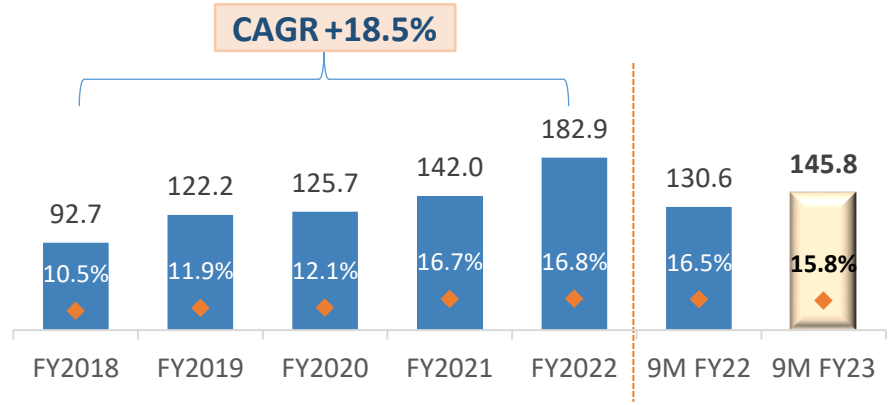
Annual Performance Trend

Strong track record of consistently delivering enhanced margins and profitability

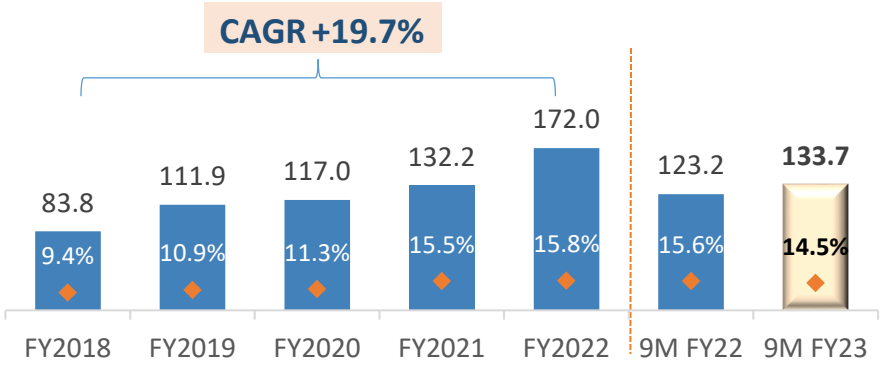
Total Income from Operations



EBITDA Margins

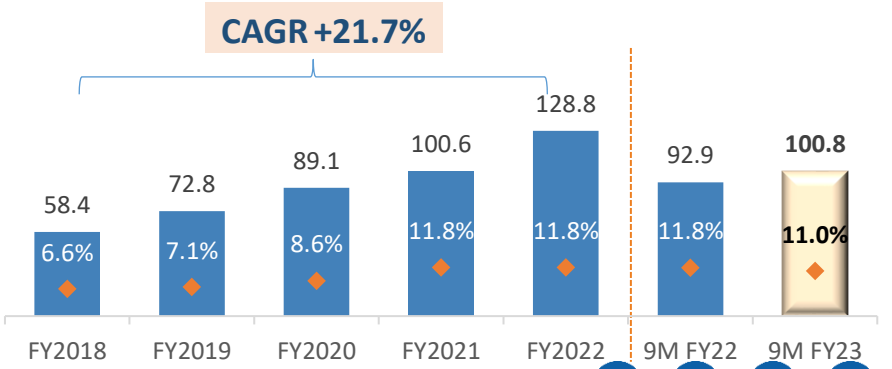


PBT and Margins



Notes:
1. EBITDA includes other income
2. All Margins are calculated on Total Income

PAT and Margins

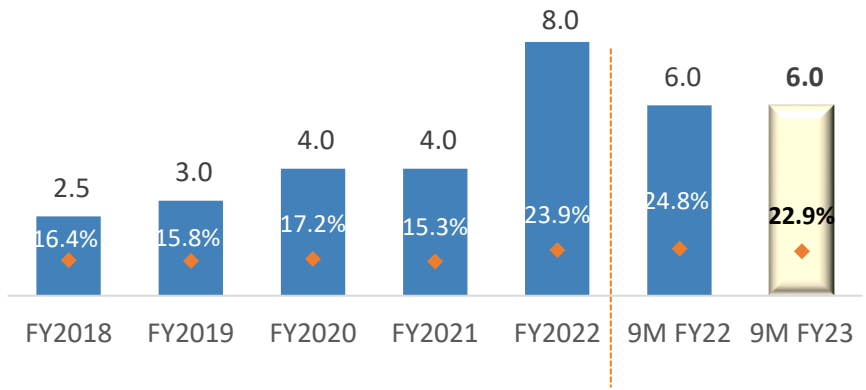


* All numbers in Crores unless specified

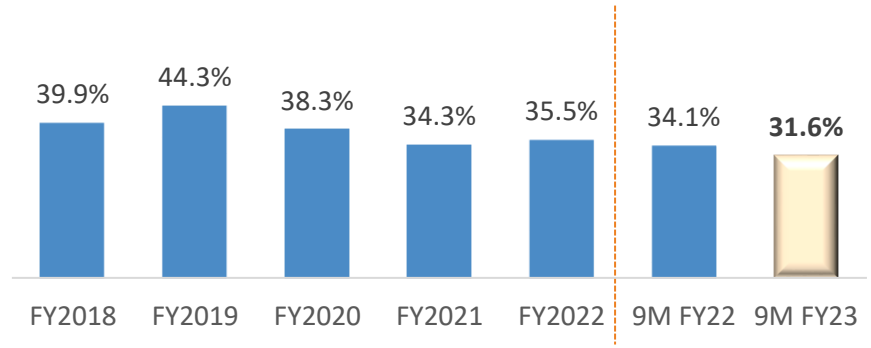
Key Ratios

Delivering consistent growth and profitability for our shareholder returns

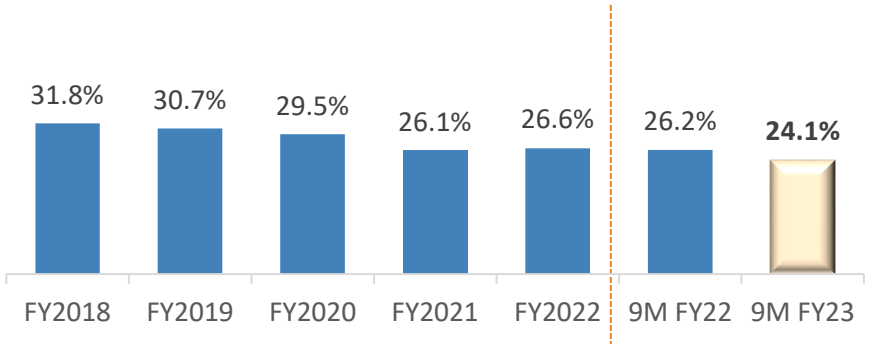
Dividend per Share (Rs) & Payout (%)



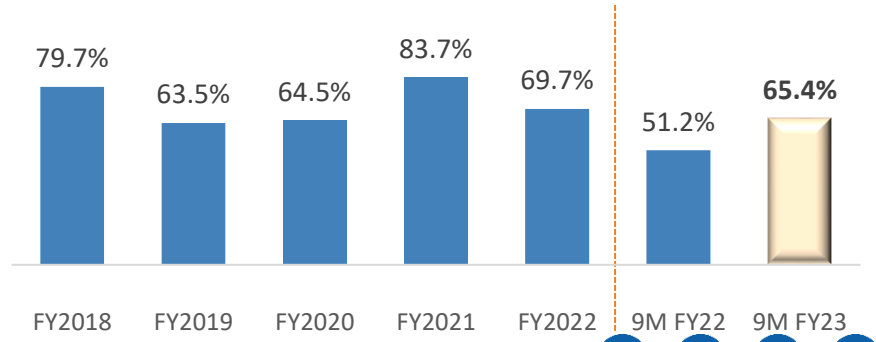
Return on Capital Employed (%)



Return on Equity (%)

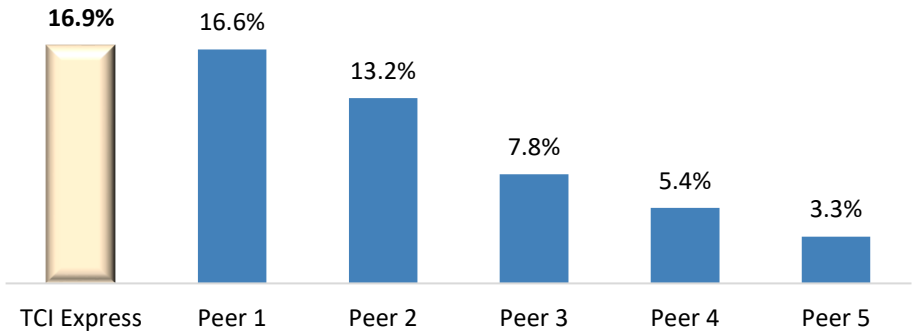


Cash Conversion Ratio (%)

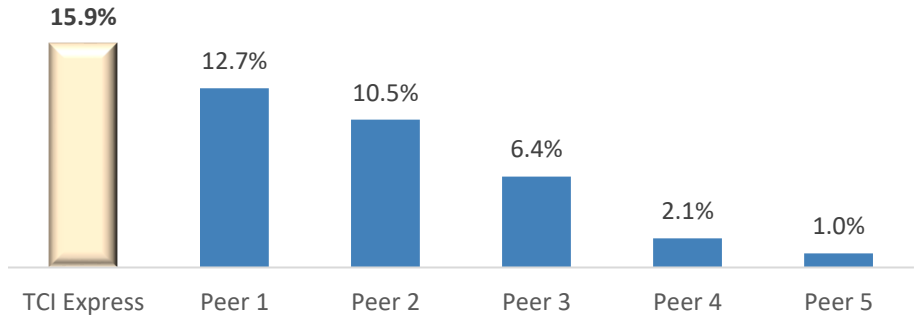


TCI Express – Leading Margins and Profitability in the Industry

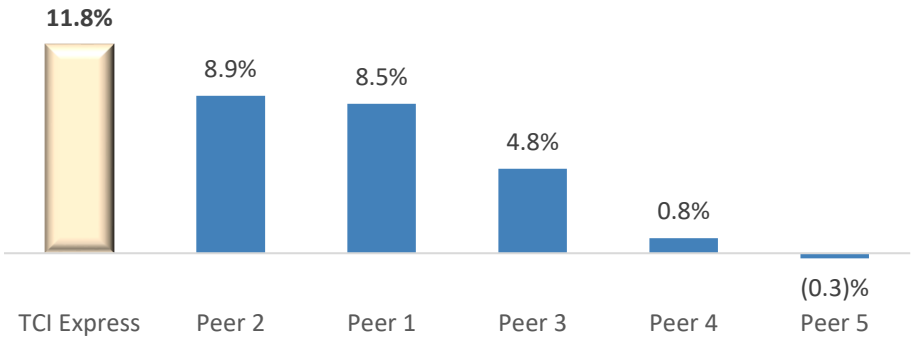
EBITDA Margins %



EBIT Margins %



PAT Margins %



Key Highlights:

- TCI Express continues to outperform peer group in terms of EBITDA Margins and Profitability Ratios
- Unique Asset Light Model has allowed TCI Express to maintain higher capacity utilization and deliver strong EBITDA margins even in the challenging times
- Revenue mix driven equally by SMEs and corporates

Notes:
1. All financials are based on FY2022 reported numbers
2. EBITDA and EBIT including Other Income

Express Industry – An Outlook

- India GDP $3.2 Tn
- Total Logistics Spend $448 Bn
- Road Transportation $210 Bn
- Un-Organised Segment 95%
- TCI Express Carries $16 Bn
- TCI Express Market Share 7%

60% Road

31% Rail

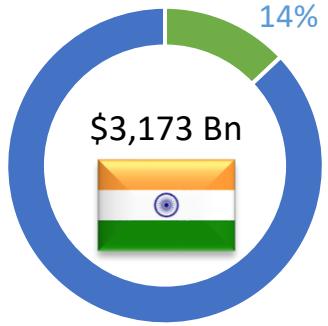
9% Water

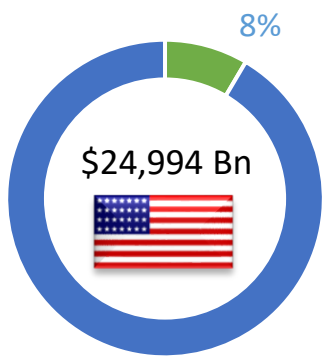
0.1% Air

Indian Logistics Market Split

Logistics as % of GDP







Notes:
1. Source : World Bank Database - 2021 Figures, Department of Commerce – Gov. of India

Indian Logistics Industry

Greater Push on Manufacturing and Infrastructure Sector

Make In India initiative provides focused expenditures to encourage local product manufacturing and infrastructure development

Benefits - Demand for freight mobility and supply chain solutions would rise as manufacturing activity expands

India's Road Logistics Infrastructure

Bharatmala Pariyojana - construction of economic corridors with a length of 26,000 km, are anticipated to transport the majority of the volume of freight traffic on roadways. In addition, 35 places have been chosen for the creation of **Multimodal Logistics Parks.**

Benefits - Decrease congestion on projected Corridors, improve logistic efficiency, and lower the logistic costs of freight movements

Digital India's objective is to facilitate the digitalization of the supply chain, which will increase logistical efficiency. This flagship initiative aims to convert India into a digitally empowered society and knowledge economy

Benefits - The logistics industry's efficiency is projected to increase as a result of the digital drive, with fewer empty fleets and shorter wait times

National Logistics Policy 2022

The policy focuses on key areas such as **process re-engineering, digitisation,** and **multi-modal transport**
The need for a national logistics policy was felt **since the logistics cost in India is high as compared to other developed economies**

Benefits - Logistics costs have to be cut by half to be near global benchmarks by 2030 by reducing the cost of logistics from 14-18% of GDP to global best practices of 8%

Logistics Policy Support from the Government

National Logistics Policy

Aims to lower logistical costs and making the logistics industry seamless and integrated. It is expected to build a single-window e-logistics market with an emphasis on job creation, skills development

Logistics Efficiency Enhancement Program (LEEP)

Increase freight transportation efficiency by lowering related costs, transit time, and logistical processes

Expanding Rail Infrastructure

Rs. 1.4 lakh crore for railway infrastructure development, including integration of the Postal and Indian Railway Networks, network safety and capacity enhancement

Higher Budget Allocation

First budgetary outlay of Rs 200 billion towards National Highways Network would be extended by 25,000 KMs under PM Gati Shakti

Management Team



Mr. D P Agarwal, *Chairman & Director*

Mr. D P Agarwal is the Chairman and Director of TCI. Mr. Agarwal has been associated with the transport industry for more than 53 years. He has been contributing in developing the unorganized logistics sector into an organized one.

Mr. Agarwal is also associated with various Chambers of Commerce including CII, FICCI & PHDCCI. He also takes active participation in many social and philanthropic activities for the common good.



Mr. Chander Agarwal, *Managing Director*

Mr. Chander Agarwal is a Bachelor of Science in Business Administration from 1996 to 2001 from Bryant College, Smithfield, RI, He joined TCI as Summer Intern and worked in various departments including operations, logistics and marketing etc. thereby getting fair amount of exposure to the key functions in the Company.

His hands-on experience with Transfreight USA, a 3PL specializing in 'lean logistics' for Toyota Motor vehicles, USA, has given him unmatched knowledge of the Supply Chain Management. Currently he is spearheading Group TCI's international expansion across Asia, Latin America & Africa.



Mr. Pabitra Panda, *Chief Operating Officer*

Mr. Pabitra Mohan Panda, is a Chief Operating Officer (COO) of the Company effective from August 7, 2019. He is Post Graduate in Computer Applications and Statistics. He has joined TCI Group in the year 1998 and has a distinguished service record of 24 Years in the Company.

He worked in various functions and departments and risen to the designation of Regional Express Manager. Prior to such elevation as COO, he was appointed Regional Manager-Delhi Region on May 2, 2016.

Management Team



Mr. Mukti Lal, *Chief Financial Officer*

Mr. Mukti Lal is the Chief Financial Officer at TCIEXPRESS. He is a qualified Chartered Accountant and has been associated with Transport Corporation of India Limited (the Demerged Company) in various capacities for last 19 years. He was working as CFO-XPS, Division of Transport Corporation of India Limited. He is a finance professional with over a decade of experience spanning the entire gamut of finance and had played major role in overall strategy and corporate governance



Mr. Girija Shankar, *Chief Marketing Officer*

Mr. Girija Shankar Das is an MBA having specialization in Marketing. He joined TCI Group in 2005 and has more than a decade of versatile experience in operations, sales, marketing and Customer Retention. He has worked in various functions and departments including "Zonal Express Manager" at Chennai and Bhiwandi (Mumbai). Currently he is serving the position of Chief Marketing Officer in TCI Express Limited

Sustainability a Core Pillar of Strategy

Committed to manage environmental and social footprint in our operations and build long term sustainable business

Environment

- Focused on **implementing robust environmental practices** across operations
- Working to reduce emission level by **replacement of old vehicles with new standard**
- **Increasing use of advance technologies** such as online tracking, e-docketing and e-invoicing
- **Using solar renewable source of energy**

Social

- TCI Foundation, the social arm of TCI Express, is committed to serve the nation with **a motto of equality and a better life for all citizens**
- **Diversity and inclusion** are the core pillars of our strategy. 12.90% of the workforce are female
- **Fair Wage, Benefits and Contracts for all employees**

Certified as a 'Great Place To Work' for the fourth year in a row, for the period March 2023

CSR and Awards

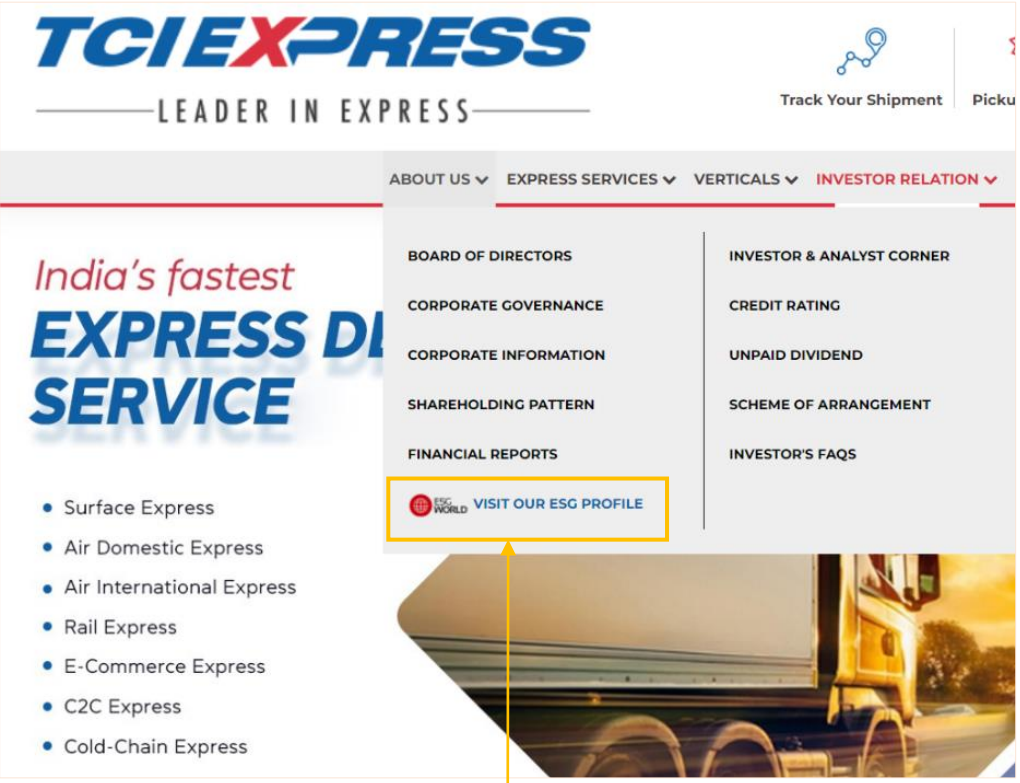
- During FY2022 TCI Foundation' and TCI Charities has **spent Rs. 2.40 Crores**, towards its commitment to the development of society
- **Conferred with 'Business Superbrand' and 'Iconic Brands of India**

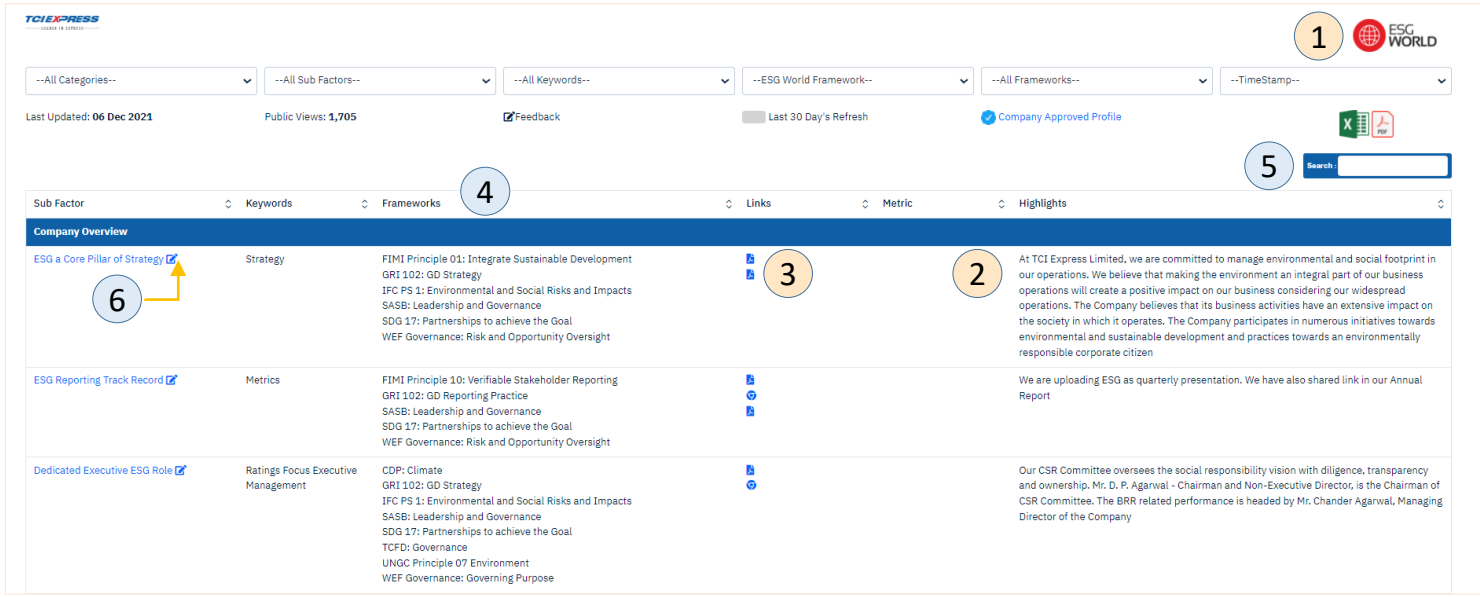
Governance

- **Well-defined** corporate governance policies and practices
- **Qualified board** and possess an appropriate balance of skills, experience, independence and knowledge
- **50% of the board is independent**

ESG WORLD *TCI Express ESG Profile Link: https://bit.ly/2LmB6fd*

ESG Profile – Consolidating all ESG Disclosures





Visit ESG Profile on our Website in Investor Relation Section or click here - *https://bit.ly/2LmB6fd*

1. Consolidates all ESG disclosures on a single platform, enabling stakeholders to conveniently conduct their due diligence
2. Highlights – Captures qualitative ESG content associated with the respective subfactor
3. Links – Provide easy access to the underlying source documentation by click of a button
4. ESG disclosures mapped with International ESG Reporting Frameworks
5. Search based on key words. Conveniently search for specific ESG information
6. Feedback – TCI Express solicits feedback from all the stakeholders on their ESG disclosures. Click and provide feedback

Awards & Recognition

Corporate Governance

Ranked 418 in Top 500
Companies based on Market Cap, as on March 31, 2022

Credit Instruments rated by two leading Credit Rating Agencies
CRICIL Rating: AA-
ICRA Rating: A1+

Industry Recognition

Building a high trust & Performance culture

The Economic Times Iconic Brands of India

Business Superbrand of 2022-23

SORTING CENTER AWARDS



Complementing India's Sustainability Movement TCI Express Ltd. **GIGA Sorting Centre in Tajnagar** has received the GEM 5 Certification

ASSOCHAM GEM Sustainable Warehouse and Logistics Hub Certification evaluates development's sustainability from design through construction to operation. The highest rating level in this program that may be attained is GEM 5



Pune Sorting Centre, has also been awarded GEM 5 Certification

We are pleased to be a part of India's Sustainability movement to Care for Mother Earth, with the aim of promoting environmentally sustainable green building design and construction

Awards & Recognition

Awards



Conferred with the Supply Chain and Logistics Excellence (SCALE) awards for the best "Express Courier" 2022 by the prestigious Confederation of Indian Industry (CII)

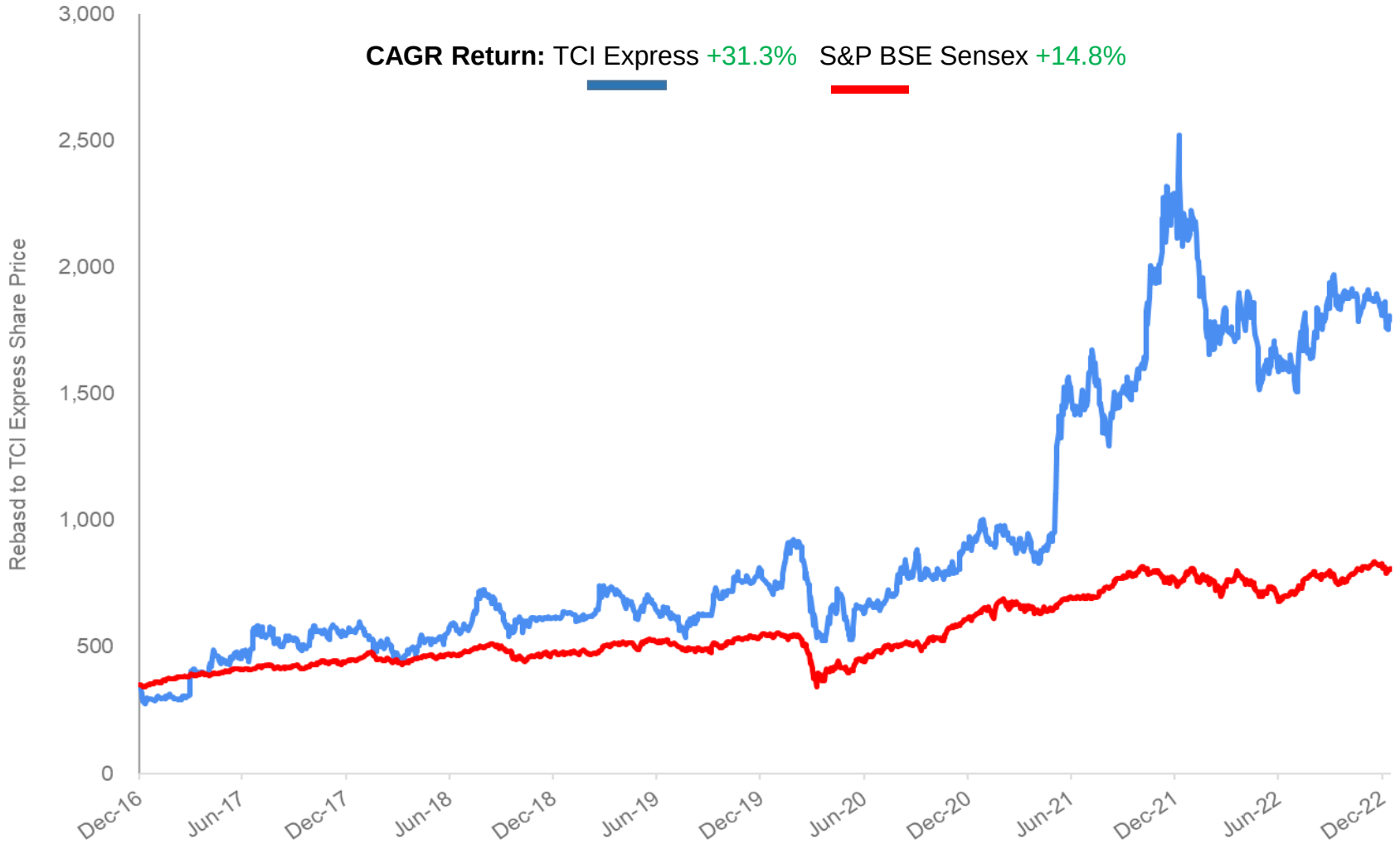




Capital Market Information

Key Facts 30th December 2022	
BSE / NSE Ticker	540212/ TCIEXP
CMP (Rs.)	1,793
Shares O/S (Cr)	3.84
Market Cap (Rs. Cr)	6,929
52 Week H/L (Rs.)	2,100 / 1,444

Share Price Information, as on 30th December 2022



Contact Information

This presentation contains statements that are “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to TCI Express’ future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

TCI Express undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.

For further information, please contact:

Mukti Lal
Chief Financial Officer, TCI Express

+91 124 238 4090-4094
mukti.lal@tciexpress.in

Anvita Raghuram / Bhushan Khandelwal
Churchgate Partners

+91 22 6169 5988
tciexpress@churchgatepartners.com

TCI EXPRESS
LEADER IN EXPRESS





TCI EXPRESS LIMITED
TCI house, 69 Institutional area, Sector - 32,
Gurgaon 122001, Haryana, India
P: +91 124 2384090-94 • E: info@tciexpress.in
W: www.tciexpress.in • Toll free: 1800 2000 977



